



**MINNEHAHA  
COMMUNITY  
WATER  
CORP.**

# News & Notes

**Minnehaha  
Community  
Water Corp.**

**47381 248th St  
Dell Rapids, SD  
57022-5305**

**(605) 428-3374**

**Business Hours:  
8:00-4:30, Mon.-Fri.**

**Directors:**

Lloyd A. Rave,  
President  
Rodney Van Der Vliet,  
Vice President  
Paul Hentges,  
Secretary  
Brian Howe,  
Treasurer  
David Stearns  
Kenny Sieverding  
David Howard

**Employees:**

Scott Buss,  
Executive Director  
Ryan Allen,  
Operations Supervisor  
Nathan Vrchota,  
Chief Plant Operator  
Greg Schmidt  
Tom VanWell  
Brian Benda  
David Fox  
Sawyer Pals  
Brett Shumaker  
Brad Eggert

**Office:**

Tanya Schmidt,  
Office Manager  
Tess Mogensen  
Sonya Weiland

## Reminder Notice of 46th Annual Meeting of Members

Pursuant to Article VII of its By-laws, NOTICE IS HEREBY GIVEN that the Annual Membership Meeting of MINNEHAHA COMMUNITY WATER, CORP. will be Thursday, May 18th, 2023.

Lloyd Rave of Dell Rapids, Rod Van Der Vliet of Colton, and Brian Howe of Sherman have filed their nomination petition to seek re-election.

All members returning the voting ballot by May 18, 2023 will be registered for door prizes. The winners will be notified the following business day. The ballot can be found on the bottom of page 3 and can be mailed back with your May water payment. The ballot can also be submitted electronically by going to our website at [www.minnehahacommunitywater.com](http://www.minnehahacommunitywater.com)

## Audit Report from KMWF & Assoc.

### Report on Financial Statements

We have audited the accompanying financial statements of Minnehaha Community Water Corporation (a nonprofit corporation), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities, statement of changes in net assets, and cash flows for the years then ended, and the related notes to the financial statements.

### Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Minnehaha Community Water Corporation as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Dell Rapids, South Dakota, May 18, 2023

*Continued on Page 2*

**"MCWC is an equal opportunity provider, and employer."** If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at <http://www.ascr.usda.gov/complaintfilingcust.html>, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your complaint form or letter to us by mail at U.S Department of Agriculture, Director, Office of Adjudication, 1400 Independence Ave S.W., Washington, DC 20250-9410, or by fax (202) 690-7442, or email at [program.intake@usda.gov](mailto:program.intake@usda.gov).

MINNEHAHA COMMUNITY WATER CORPORATION  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2022 AND 2021

ASSETS

	2022	2021
Property, Plant and Equipment		
Land	\$ 417,154	\$ 417,154
Utility plant, pumps, wells, and distribution system	49,885,474	49,004,513
Office building, vehicles, shop and office equipment	2,692,667	2,648,634
Construction work in progress	7,270,055	871,262
	60,265,350	52,941,563
Less: Accumulated depreciation	(24,291,770)	(23,084,291)
Total Property, Plant and Equipment	35,973,580	29,857,272
Other Noncurrent Assets		
Investment in Shared Resources, Inc.	1,304,295	147,416
Investment in debt securities	1,071,590	1,261,387
Prepaid pension fund surcharge	128,005	205,238
Investment in Lewis & Clark Rural Water System, less accumulated amortization of \$478,475 in 2022 and \$431,831 in 2021	4,251,276	4,297,920
Total Other Noncurrent Assets	6,755,166	5,911,961
Current Assets		
Cash and cash equivalents	2,101,866	2,404,270
Trade accounts receivable	460,615	251,327
Materials and supplies inventory	582,508	446,386
Prepaid expenses	100,980	88,417
Total Current Assets	3,245,969	3,190,400
Total Assets	\$ 45,974,715	\$ 38,959,633

EQUITIES AND LIABILITIES

	2022	2021
Net Assets		
Contributions for construction	\$ 18,356,122	\$ 17,793,770
Less accumulated amortization	(10,206,444)	(9,758,161)
Net contributions for construction	8,149,678	8,035,609
Membership investments	3,767,325	3,577,325
Retained earnings - designated capital reserve	168,086	168,086
Retained earnings - undesignated	25,050,183	23,382,494
Total Net Assets	37,135,272	35,163,514
Long-Term Debt, Net of Current Maturities	6,597,451	2,012,334
Current Liabilities		
Current portion of long-term indebtedness	610,297	498,211
Accounts payable	479,072	204,082
Accrued interest payable	51,100	9,429
Meter deposits	21,750	21,150
Prepaid customer accounts	18,964	16,625
Other current liabilities	82,180	74,283
Total Current Liabilities	1,263,363	823,780
Deferred Credits		
Refundable member advances for construction	973,475	954,893
Other deferred credits	5,154	5,112
Total Deferred Credits	978,629	960,005
Total Liabilities, Deferred Credits and Net Assets	\$ 45,974,715	\$ 38,959,633

	<u>2022</u>	<u>2021</u>
<b>Operating Income</b>		
Metered sales to customers	\$ 6,416,715	\$ 5,309,588
Customer fees and charges	19,158	20,801
Service revenues	26,885	16,203
Good intention fees	8,300	10,400
Equipment rental	10,755	4,700
Miscellaneous	263,429	71,740
Total Operating Income	<u>6,745,242</u>	<u>5,433,432</u>
<b>Operating Expense</b>		
Source of supply expense	857,160	750,230
Pumping expense	271,607	251,197
Water treatment expense	484,738	476,496
Transmission and distribution expense	575,575	459,273
General operations expense	210,453	171,227
Administrative and general expense	1,008,637	911,733
Casualty claims expense	1,263	3,402
Amortization expense	46,644	47,298
Depreciation expense	882,235	877,110
Total Operating Expense	<u>4,338,312</u>	<u>3,947,966</u>
<b>Net Income From Operations</b>	<u>2,406,930</u>	<u>1,485,466</u>
<b>Financial Income (Expense)</b>		
Interest income	13,606	41,114
Interest expense	<u>(131,245)</u>	<u>(105,862)</u>
Financial Income (Expense), Net	<u>(117,639)</u>	<u>(64,748)</u>
<b>Other Income (Expense)</b>		
Other	-	160,471
Patronage dividend revenues	4,271	5,692
Gain/(Loss) on sale of inventory	(21,977)	48,442
Gain on sale of equipment	(379,947)	-
Investment earnings	<u>(223,949)</u>	<u>18,962</u>
Other (Expense) Income , Net	<u>(621,602)</u>	<u>233,567</u>
<b>Net Income</b>	<u>\$ 1,667,689</u>	<u>\$ 1,654,285</u>

**Minnehaha Community Water, Corp. Voting Ballot  
Annual Meeting - May 18th, 2023**

1. To be registered and counted as having been duly notified of said annual meeting and to be counted towards the quorum required (if any) for conduction the annual meeting.
2. I was provided the following:
  - a. Copy of the annual Audit Report (page 1, 2, and 3 of newsletter)
  - b. Copy of May 19th, 2022 Annual Meeting Minutes (top of page 4)
3. To state that I have received, read and considered the motion made and seconded and cast my vote for approval of the previous annual meeting minutes of May 19th, 2022 to be recorded as AYE    NAY
4. To state that I have received, read and considered the motion made and seconded and cast my vote for approval of the Audit Report AYE    NAY
5. To vote in election of directors: Rod Van Der Vliet of Colton, Lloyd Rave of Dell Rapids and Brian Howe of Sherman, have filed nominating petitions with the office for election. AYE    NAY  
I elect to cast a unanimous ballot electing them to a new 3 year term.

Circle Vote

SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_

PRINT NAME: \_\_\_\_\_

Account #: \_\_\_\_\_

# MINNEHAHA COMMUNITY WATER, CORP.

## FORTY FIFTH ANNUAL MEMBERSHIP MEETING

### Wednesday, May 19<sup>th</sup>, 2022

Minnehaha Community Water, Corp. held its Forty-Fifth Annual Meeting using a “Come and Go” Format on the Thursday, May 19, 2022. Members were invited to visit the office between the hours of 1:00 p.m. to 3:00 p.m. There was an attendance of 5 members.

All members were sent a ballot which registered them to vote; confirmed they were given the annual audit report, approved the minutes from last year, and cast 2 votes for to elect David Stearns, David Howard or Mike Cypher.

Quorum of 165 members were present in person or by proxy. There were 153 votes to approve the minutes and 0 Nays, 153 votes to approve the audit report and 0 Nay, and 141 votes for David Stearns, 111 for David Howard and 69 for Mike Cypher. David Stearns and David Howard were re-elected to the board.

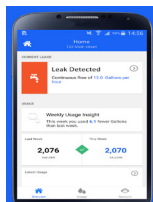
All Members returning their ballots were given an opportunity to receive a \$50 water bill credit. The winners of the \$50 water bill credits were: Daryl Engelbrecht of Valley Springs, Edna Haase of Hartford, Randall Albers of Hartford, Mark Rogen of Garretson, Paul Hotchkiss of Humboldt, and Ronald Winkel of Sioux Falls.



### You now have online access to your hourly water usage information via Eye On Water!

As part of our ongoing efforts to improve services to our customers, the website Eye On Water helps you monitor your water usage by offering you direct and secure access to your water usage data. Eye on Water is a secure online website and smartphone app to review and analyze your usage patterns. With these tools, you are now able to view your hourly usage activity and gain greater understanding and control of the amount of water you use. You are also able to establish leak alerts that will notify you when you have a leak that occurs for more than 24 hours. To view your account online you must visit <https://eyeonwater.com/signup>

- 1: Enter your account number
2. Enter your service zip code
3. Enter and confirm your email address
4. Create and confirm your password
5. Verify your email address in the confirmation email



MCWC staff periodically review unusual water use patterns, but it is ultimately the customer's responsibility to monitor their own account. Please take advantage of the leak alert feature with Eye On Water to receive the fastest notification of leaks.

You can be alerted via email or text message when you have a leak.



### Online Bill Pay Alert: Doxo.com

There is an online bill pay website called Doxo.com and while it appears to be affiliated with Minnehaha Community Water, it is NOT. Doxo.com is a third-party website that allows people to pay bills via their site. Doxo.com, however, charges customers higher fees, and payments made through doxo.com are not delivered to the intended recipient right away. Minnehaha Community Water cannot control when we receive payments made through doxo.com. To make sure you're paying Minnehaha Community Water directly, pay your water bill by using our billing website at [www.minnehahacommunitywater.com](http://www.minnehahacommunitywater.com) or call our automated payment service at 888-807-2893.

### Notify Us

If you have changed your:  
Name, address, phone number,  
email address, etc.

